

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Fiscal Years Ended June 30, 2019 and 2018

Operating Revenues	2019	2018
Water Sales	579,605,983	591,809,280
Other Revenues	4,565,447	4,053,221
Total Operating Revenues	584,171,430	595,862,501
Operating Expenses		
Cost of Sales	450,184,311	442,369,171
Operations and Maintenance	21,538,024	24,219,304
Planning	9,564,422	9,179,960
General and Administrative	16,283,984	16,914,642
Depreciation and Amortization	62,719,586	62,842,596
Total Operating Expenses	560,290,327	555,525,673
Operating Income	23,881,103	40,336,828
Nonoperating Revenues (Expenses)		
Property Taxes and In-Lieu Charges	14,666,252	13,753,714
Infrastructure Access Charges	33,202,686	32,482,290
Investment Income	13,755,026	4,342,261
Other Income	9,638,210	19,253,393
Intergovernmental	11,280,109	10,665,858
Gain (Loss) on Sale/Retirement of Capital Assets	-11,035	131,308
Interest Expense	-97,053,235	-99,915,662
Debt Issuance Costs	-3,645,450	-227,212
Other Expenses	-11,663,707	-39,453,750
Total Nonoperating Revenues (Expenses)	-29,831,144	-58,967,600
Income Before Capital Contributions	-5,950,041	-18,630,772
Capital Contributions		
Capacity Charges	19,809,365	28,153,768
Water Standby Availability Charges	11,153,993	11,102,611
Contributions in Aid of Capital Assets		16,000
Total Capital Contributions	30,963,358	39,272,379
Changes in Net Position	25,013,317	20,641,607
Net Position at Beginning of Year, as Restated	1,576,957,709	1,556,316,102
Net Position at End of Year	1,601,971,026	1,576,957,709