

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Fiscal Years Ended June 30, 2020 and 2019

Operating Revenues	2020	2019
Water Sales	565,784,174	579,605,983
Other Revenues	3,315,307	4,565,447
Total Operating Revenues	569,099,481	584,171,430
Operating Expenses		
Cost of Sales	449,752,095	450,184,311
Operations and Maintenance	26,153,130	21,538,024
Planning	9,345,036	9,564,422
General and Administrative	19,881,599	16,283,984
Total Operating Expenses	505,131,860	497,570,741
Net Operating Income before depreciation and amortization	63,967,621	86,600,689
Depreciation and Amortization	64,041,389	62,719,586
Operating Income (Loss)	-73,768	23,881,103
Nonoperating Revenues (Expenses)		
Property Taxes and In-Lieu Charges	15,525,521	14,666,252
Infrastructure Access Charges	36,941,802	33,202,686
Investment Income	11,783,278	13,755,026

Other Income	9,566,974	9,638,210
Intergovernmental	11,962,880	11,280,109
Gain (Loss) on Sale/Retirement of Capital Assets	-111,180	-11,035
Interest Expense	-92,760,951	-97,053,235
Debt Issuance Costs	-289,716	-3,645,450
Other Expenses	-20,970,642	-11,663,707
Total Nonoperating Revenues (Expenses)	-28,352,034	-29,831,144
Income (Loss) Before Capital Contributions	-28,425,802	-5,950,041

Capital Contributions

Capacity Charges	17,983,100	19,809,365
Water Standby Availability Charges	11,164,067	11,153,993
Contributions in Aid of Capital Assets	2,725,500	-
Total Capital Contributions	31,872,667	30,963,358
Changes in Net Position	3,446,865	25,013,317
Net Position at Beginning of Year, as Restated	1,591,388,930	1,566,375,613
Net Position at End of Year	1,594,835,795	1,591,388,930