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January 1, 2021

San Diego County Water Authority  
4677 Overland Avenue  
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To Whom It May Concern:

Acacia Financial Group, Inc. (“Acacia”) hereby confirms that firm is an “independent registered municipal advisor” within the meaning of Securities Exchange Act of 1934 (the “Exchange Act”) Rule 15Ba1-1(d)(3)(vi) (the “Rule”). Furthermore, neither Acacia nor any employee of the firm has been in the last two years an “associated person” with respect to any “broker dealers” within the meaning of the Rule. Acacia will promptly notify the San Diego County Water Authority in writing of any changes to this status.

Sincerely,

Noreen P. White  
Co-President